



Invesco Trustee Investment Plan Brochure (Nil Commission)



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Why Invesco?

Investment expertise

The Plan is provided by Invesco Pensions Limited (“Invesco”), and is linked to the value of funds that are part of the long term insurance assets that Invesco holds as part of its pensions business. Each of these funds is managed by Invesco Asset Management Limited (the “Manager”).

The Manager is one of the largest independent investment managers in the UK, currently managing assets on behalf of consumers, institutional clients and investment professionals through a broad product range, which includes pension products, ICVCs, investment trusts, offshore funds and other specialist mandates.

The Manager’s specialist portfolio management teams are experienced at finding attractive long-term investment opportunities through a wide variety of market conditions. Never following anyone else’s lead, truly active fund management is at the heart of their approach – building portfolios based on rigorous research, to identify the investment opportunities with the aim of providing strong long-term returns.



Invesco Trustee Investment Plan

The basics

The support you need

By calling 0800 420 042, you can speak to our pensions team between 8.30am – 6.00pm each working day. If you choose to invest with us, you will be able to check the progress of your investments (including Plan value, unit values and history) each day at www.invesco.co.uk/pensions or by requesting a valuation at any time.

Our Trustee Investment Plan (TIP) is designed to provide the trustees of Registered Pension Schemes with a simple, flexible and tax-efficient means of investing.

Flexibility

The Plan can be opened with an initial investment of £10,000. You can make additional lump sum contributions of £1,000 where we agree to accept them. You can choose which fund(s) to link your Plan to and can switch between the different available funds at no extra charge as set out in the Plan Terms and Conditions.

Valuations

The funds are usually valued at 12 noon on every business day on which the London Stock Exchange is open. We normally carry out cancellations and allocations of Units at the next available value, which is the same working day if we receive your instructions before 11:30am, or on the next working day if we receive them after 11:30am. 11:30am is the Relevant Cut Off for this TIP for the purposes of the Terms and Conditions.

Available funds

Through the pension funds available via the Invesco TIP, we aim to provide consistent, above average performance to help build up substantial sums to beat the effects of inflation and provide healthy retirement benefits. Investors in the Invesco TIP can choose to invest in a range of pension funds offered by us. Details of these funds can be found on the next few pages. We may change the funds that are available from time to time.

Tax-free investment growth

TIP investments grow free from liability for UK income tax and capital gains tax, although the funds are unable to reclaim tax deducted at source from the dividends on UK company shares.

Do we pay adviser commission?

No commission will be paid to your adviser in respect of the Plan. If you receive financial advice or related services in respect of the Plan, you will need to agree and pay charges for that advice and those services with your adviser.

Integration of Sustainability Risks

The Manager is committed to ensuring it has robust systems and processes to take Sustainability Risks into account when making investment decisions in a way that best serves its clients and seeks continuous improvement in this area. A Sustainability Risk is an environmental, social or governance event or condition that Invesco considers could have a material negative impact on the financial value of one or more investments in the fund.

The Manager's approach to integrating a consideration of Sustainability Risks into its investment decision-making processes is founded on three central pillars: (i) focus on financially material risks; (ii) research basis and (iii) a systematic approach.

The Manager integrates Sustainability Risks into investment decisions as follows, depending on the investment strategy:

1) For all funds unless otherwise specified under section 2) below

The Manager integrates Sustainability Risks into investment decisions through a multi-step process. The process starts with the identification of Sustainability Risk indicators considered to be financially material to a given issuer or industry, in the context of the relevant investment objective and policy. Investments of the fund will be assessed and/or assigned scores for these identified indicators, using one or more proprietary Invesco methodologies, depending on the strategy. These assessments will be taken into account in investment decisions, and also in any engagement activities.

2) For Invesco Global Equity Pension Fund; Invesco International Equity Pension Fund; Invesco Managed Pension Fund

The Manager integrates Sustainability Risks into investment decisions through a multi-step process: First, Sustainability Risks are considered as part of macro-economic analysis. Second, Sustainability Risk-related scenarios are included in risk analysis. Third, Sustainability Risks are considered in selecting implementation approaches for investment ideas.

The assessment of Sustainability Risk does not necessarily mean that the manager will refrain from taking or maintaining an investment position in a Fund. Rather, the Manager will consider such assessment together with other material factors in the context of the specific investee company or issuer and the investment objective and policy of a fund.

For information on the Invesco policy on integration of Sustainability Risks, please refer to the website of the Manager.

The funds and charges

You can choose the funds to which you would like to link your plan and can find the funds we currently offer listed [here](#).

The annual management charges listed below will be deducted from the value of your Plan. Please see the Plan Terms and Conditions for further information on how the charges are deducted. You can elect to pay annual management charge(s) on a gross basis or on a net basis.

For further information on the annual management charges for each fund, please contact the Pensions team on 0800 420 042.

The funds and charges

Invesco UK Equities Pension Fund

Investment Objective and Policy

The Invesco UK Equities Pension Fund (the “Fund”) aims to achieve long-term (5 years plus) capital growth.

The Fund invests at least 80% of its assets in shares or other equity related securities of companies incorporated, domiciled or carrying out the main part of their economic activity in the UK.

In pursuing the Fund’s investment objective, the fund manager may consider it appropriate to also invest in other transferable securities, money market instruments, warrants, collective investment schemes, deposits and other permitted investments and transactions.

Derivatives use: The Fund may use derivatives for efficient portfolio management purposes only, to reduce risk, reduce costs and/or generate additional capital or income.

Strategy

An active investment approach based on stock selection driven by the fund manager’s assessment of valuation.

A flexible approach with no inbuilt bias to sector or company size

Integration of Sustainability Risks

The Manager integrates Sustainability Risks into investment decisions as outlined under section ‘Integration of Sustainability Risks’ on p5. Further details can be found in the General risk factors on p11-12.

Benchmark

Benchmark: FTSE All-Share Index.

This is a Comparator Benchmark. Given its geographic focus the Fund’s performance can be compared against the Benchmark. However, the Fund is actively managed and is not constrained by any benchmark.

Target Market

The Fund is intended for trustees of UK Registered Pension Schemes aiming for long term capital growth, who may not have specific financial expertise but are able to make an informed investment decision based on the Key Investor Document (KID) and the Key Features Document, have a risk appetite consistent with the risk indicator displayed in the KID and understand that there is no capital guarantee or protection (100% of capital is at risk).

Annual management charge

0.75%

Invesco UK Smaller Companies Equity Pension Fund

Investment Objective and Policy

The Invesco UK Smaller Companies Equity Pension Fund (the “Fund”) aims to achieve long-term (5 years plus) capital growth.

The Fund invests in the Invesco UK Smaller Companies Equity Fund (UK), a collective investment scheme managed by Invesco Fund Managers Limited (the “Underlying Fund”).

The Underlying Fund invests at least 80% of its assets in shares or other equity related securities of smaller companies incorporated, domiciled or carrying out the main part of their economic activity in the UK.

In pursuing the Underlying Fund’s investment objective, the fund manager may consider it appropriate to also invest in other transferable securities (including non UK companies), money market instruments, cash, collective investment schemes (including funds managed by the Invesco group), deposits and cash.

Derivatives use: The Underlying Fund may use derivatives efficient portfolio management purposes only, to reduce risk, reduce costs and/or generate additional capital or income.

Strategy

An active investment approach based on stock selection driven by the fund manager’s assessment of valuation.

A flexible approach with no inbuilt sector bias, with a preference for smaller companies (typically companies that are no larger (by market capitalisation) than the largest company in the bottom 10% of the FTSE All Share Index).

Integration of Sustainability Risks

The Manager integrates Sustainability Risks into investment decisions as outlined under section ‘Integration of Sustainability Risks’ on p5. Further details can be found in the General risk factors on p11-12.

Benchmark

Benchmark: Numis Smaller Companies + AIM Index (including Investment companies).

This is a Comparator Benchmark. Given the Underlying Fund’s geographic focus the Fund’s performance can be compared against the Benchmark. However, the Underlying Fund is actively managed and is not constrained by any benchmark.

Target Market

The Fund is intended for trustees of UK Registered Pension Schemes aiming for long term capital growth, who may not have specific financial expertise but are able to make an informed investment decision based on the Key Investor Document (KID) and the Key Features Document, have a risk appetite consistent with the risk indicator displayed in the KID and understand that there is no capital guarantee or protection (100% of capital is at risk).

Annual management charge

0.75%

The funds and charges

Invesco Managed Pension Fund

Investment Objective and Policy

The Invesco Managed Pension Fund (the “Fund”) aims to achieve long-term (5 years plus) capital growth.

The Fund invests at least 80% of its assets in a portfolio of funds (including funds managed by the Invesco group) which invest in shares of companies, other equity related securities and debt securities in the UK and globally.

In pursuing the Fund’s investment objective, the fund manager may include investments that they consider appropriate which include transferable securities, money market instruments, collective investment schemes, unit-linked funds, warrants, deposits and other permitted investments and transactions.

Derivatives use: The Fund may use derivatives for efficient portfolio management purposes only, to reduce risk, reduce costs and/or generate additional capital or income. The Fund invests in collective investment schemes (including funds managed by the Invesco group) which may use derivatives for investment purposes and/or for efficient portfolio management.

Strategy

A flexible fund of fund’s strategy investing in equities and bonds across a variety of regions using an active approach driven by valuation.

Integration of Sustainability Risks

The Manager integrates Sustainability Risks into investment decisions as outlined under section ‘Integration of Sustainability Risks’ on p5. Further details can be found in the General risk factors on p11-12.

Benchmark

Benchmark: 60% FTSE All-Share Index, 35% FTSE World (ex UK) Index and 5% FTSE Brit Govt Index-Linked All Issues Index.

This is a Comparator Benchmark. Given its asset allocation the Fund’s performance can be compared against the Benchmark. However, the Fund is actively managed and is not constrained by any benchmark.

Target Market

The Fund is intended for trustees of UK Registered Pension Schemes aiming for long term capital growth, who may not have specific financial expertise but are able to make an informed investment decision based on the Key Investor Document (KID) and the Key Features Document, have a risk appetite consistent with the risk indicator displayed in the KID and understand that there is no capital guarantee or protection (100% of capital is at risk).

Annual management charge

0.75%

Invesco European Equity Pension Fund

Investment Objective and Policy

The Invesco European Equity Pension Fund (the “Fund”) aims to achieve long-term (5 years plus) capital growth.

The Fund invests in the Invesco European Equity Fund (UK), a collective investment scheme managed by Invesco Fund Managers Limited (the “Underlying Fund”).

The Underlying Fund invests at least 80% of its assets in shares or other equity related securities of companies incorporated, domiciled or carrying out the main part of their economic activity in Europe, excluding the UK.

In pursuing the Underlying Fund’s investment objective, the fund manager may consider it appropriate to also invest in other transferable securities (including non European companies), money market instruments, collective investment schemes (including funds managed by the Invesco group), deposits and cash.

Derivatives use: The Underlying Fund may use derivatives for efficient portfolio management purposes only, to reduce risk, reduce costs and/or generate additional capital or income.

Strategy

An active investment approach based on stock selection driven by the fund manager’s assessment of valuation.

A flexible approach with no inbuilt bias to country or sector, with a preference for large sized companies.

Integration of Sustainability Risks

The Manager integrates Sustainability Risks into investment decisions as outlined under section ‘Integration of Sustainability Risks’ on p5. Further details can be found in the General risk factors on p11-12.

Benchmark

Benchmark: FTSE World Europe (ex UK) Index.

This is a Comparator Benchmark. Given the Underlying Fund’s geographic focus the Fund’s performance can be compared against the Benchmark. However, the Underlying Fund is actively managed and is not constrained by any benchmark.

Target Market

The Fund is intended for trustees of UK Registered Pension Schemes aiming for long term capital growth, who may not have specific financial expertise but are able to make an informed investment decision based on the Key Investor Document (KID) and the Key Features Document, have a risk appetite consistent with the risk indicator displayed in the KID and understand that there is no capital guarantee or protection (100% of capital is at risk).

Annual management charge

0.80%

The funds and charges

Invesco Global Equity Pension Fund

Investment Objective and Policy

The Invesco Global Equity Pension Fund (the "Fund") aims to achieve long-term (5 years plus) capital growth.

The Fund invests at least 80% of its assets in a portfolio of funds (including funds managed by the Invesco group) which invest in shares or other equity related securities of UK and other companies globally.

In pursuing the Fund's investment objective, the fund manager may include investments that they consider appropriate which include transferable securities, money market instruments, collective investment schemes, unit-linked funds, warrants, deposits and other permitted investments and transactions.

Derivatives use: The Fund may use derivatives for efficient portfolio management purposes only, to reduce risk, reduce costs and/or generate additional capital or income.

Strategy

A flexible fund of fund's strategy investing in equities across a variety of regions using an active approach driven by valuation.

Integration of Sustainability Risks

The Manager integrates Sustainability Risks into investment decisions as outlined under section 'Integration of Sustainability Risks' on p5. Further details can be found in the General risk factors on p11-12.

Benchmark

Benchmark: 60% FTSE All-Share Index and 40% FTSE World (ex UK) Index.

This is a Comparator Benchmark. Given its geographic focus the Fund's performance can be compared against the Benchmark. However, the Fund is actively managed and is not constrained by any benchmark.

Target Market

The Fund is intended for trustees of UK Registered Pension Schemes aiming for long term capital growth, who may not have specific financial expertise but are able to make an informed investment decision based on the Key Investor Document (KID) and the Key Features Document, have a risk appetite consistent with the risk indicator displayed in the KID and understand that there is no capital guarantee or protection (100% of capital is at risk).

Annual management charge

0.80%

Invesco International Equity Pension Fund

Investment Objective and Policy

The Invesco International Equity Pension Fund (the "Fund") aims to achieve long-term (5 years plus) capital growth.

The Fund invests at least 80% of its assets in a portfolio of funds (including funds managed by the Invesco group) which invest in shares or other equity related securities of companies globally, excluding the UK.

In pursuing the Fund's investment objective, the fund manager may include investments that they consider appropriate which include transferable securities, money market instruments, collective investment schemes, unit-linked funds, warrants, deposits and other permitted investments and transactions.

Derivatives use: The Fund may use derivatives for efficient portfolio management purposes only, to reduce risk, reduce costs and/or generate additional capital or income.

Strategy

A flexible fund of fund's strategy investing in equities across a variety of regions using an active approach driven by valuation.

Integration of Sustainability Risks

The Manager integrates Sustainability Risks into investment decisions as outlined under section 'Integration of Sustainability Risks' on p5. Further details can be found in the General risk factors on p11-12.

Benchmark

Benchmark: FTSE World (ex UK) Index.

This is a Comparator Benchmark. Given its geographic focus the Fund's performance can be compared against the Benchmark. However, the Fund is actively managed and is not constrained by any benchmark.

Target Market

The Fund is intended for trustees of UK Registered Pension Schemes aiming for long term capital growth, who may not have specific financial expertise but are able to make an informed investment decision based on the Key Investor Document (KID) and the Key Features Document, have a risk appetite consistent with the risk indicator displayed in the KID and understand that there is no capital guarantee or protection (100% of capital is at risk).

Annual management charge

0.80%



Risk factors

You should consider the following general risk factors before investing in the Plan.
The general risk factors apply to all funds.

General Risk Factors

Depository Risk

The assets owned by each fund are held on trust for the fund by a custodian that is also regulated by the Financial Conduct Authority. The Financial Conduct Authority requires that the depository ensures that there is legal separation of non-cash assets held under custody and that records are maintained that clearly identify the nature and amount of all assets under custody, the ownership of each asset and where the documents of title to that asset are located. In case of a potential bankruptcy of the depository, cash positions in the fund are not protected and there may be a delay in regaining full control of the non-cash assets.

Market Risk

An investment in one or more of the funds will involve exposure to those risks normally associated with investment in stocks and shares such as general economic conditions, market events and the performance of the underlying investments. As such, the price of shares and the income from them can go down as well as up and an investor may not get back the full amount invested. There is no assurance that the investment objectives of any fund will actually be achieved.

Market Suspension Risk

A fund may invest in securities dealt on a market or exchange. Trading on a market or exchange may be halted or suspended due to market conditions, technical problems or other events and, during such circumstances, the fund will not be able to sell the securities traded on that market until trading resumes.

Further, trading of the securities of a specific issuer may be suspended by a market due to circumstances relating to the issuer. If trading of a particular security is halted or suspended, the relevant fund will not be able to sell that security until trading resumes.

Fund Suspension Risk

Investors should be aware that dealing in the shares can be suspended in fund(s) in exceptional circumstances. More information on this can be found in the Terms and Conditions.

Market Liquidity Risk

A fund may be affected by a decrease in market liquidity for the securities in which it invests which may mean that shares in those securities may not be sold at their true value.

Termination Risk

A fund may be terminated under certain conditions and in the manner specified in the Terms and Conditions. It is possible that at the time of such termination, certain investments may be worth less than their acquisition cost, resulting in investors having to realise an investment loss and/or being unable to recover an amount equal to their original capital invested.

Currency Exchange Risk

A fund's assets may be invested in securities denominated in currencies other than Pound Sterling. Changes in exchange rates may adversely affect the value of any investment, which will have a related effect on the price of shares.

Investing in Assets Traded on Non-Eligible Markets

The funds are permitted to invest up to 10% of assets traded on markets which may not meet the criteria in the FCA Rules to be considered eligible and therefore may not be regulated. Investors should be aware that these markets may not be regulated and there may be problems with liquidity, repatriation of assets or custody of assets. Where appropriate, the funds may also hold assets which are not traded on any market and the same risks apply, with additional risks linked to concentrated ownership and greater fluctuations in the value of the fund.

Counterparty Risk

The funds may enter into derivatives transactions or place cash in bank deposit accounts, which would expose the funds to the credit of its counterparties and their ability to satisfy the terms of such contracts. In the event of a bankruptcy or insolvency of a counterparty, the funds could experience delays in liquidating positions and significant losses, including declines in the value of investments during the period in which a fund seeks to enforce its rights, inability to realise any gains on its investments during such period and fees and expenses incurred in enforcing its rights.

Use of Warrants

The funds may invest in warrants. Warrants are instruments where the price, performance and liquidity are linked to that of an underlying security. However, the warrants market is generally more volatile and there may be more fluctuations in the price of the warrant than in the underlying security.

Use of Financial Derivative Instruments for Efficient Portfolio Management

All funds may make use of derivatives for efficient portfolio management ("EPM"). These techniques aim to reduce risk and/or costs in the funds, or produce additional capital or income in the funds. It is not intended that using derivatives for EPM will increase the volatility of the funds. In adverse situations, however, a fund's use of derivatives for EPM may become ineffective and a fund may suffer significant loss as a result. A fund's ability to use EPM strategies may be limited by market conditions, regulatory limits and tax considerations. It is not intended that the use of derivatives for EPM within a fund will materially alter the overall risk profile of the fund.

Any income or capital generated by EPM techniques will be paid to the relevant fund.

In addition to using derivatives for EPM, a fund may also use derivatives for investment purposes where stated in its investment objective. The investment risks for those funds using derivatives for investment purposes are set out in the fund specific risks section on page 13.

Sustainability Risks

A fund may be exposed to Sustainability Risks, which may adversely affect the value of the investments in which the fund invests. The Manager seeks to mitigate the likely impacts of Sustainability Risks on the funds' returns, by taking these risks into account in its investment decisions, based on the likelihood of each risk occurring and the probable impact if it did. The Manager considers that its process for integration of Sustainability Risks into investment decisions should limit the potential financial impacts of Sustainability Risks on the overall financial returns of the funds. The choice of monitored Sustainability Risks is based on the judgement of the Manager and is not an exhaustive monitoring of all risks related to the environment, society or governance which could have a negative impact (whether or not material) on the value of an investment. The assessment of the likely impact of Sustainability Risks on the financial returns of the funds also relies on the judgement of the Manager and on the availability of reliable data. There can be no guarantee that the actual impact of the Sustainability Risks on the funds' returns will be correctly predicted, as the exposure to and materiality of Sustainability Risks changes over time and is difficult to predict, detect and quantify.

Risk factors

Fund Specific Risks

Certain funds may experience risks in addition to the General Risks described on p11-12. The table below sets out a summary of the risks relevant to each fund.

Fund	General Risks	Investing in Equity Securities	Investing in Smaller Companies	Investing in Fixed Interest Securities	Partial Investment in Emerging Markets	Investing in collective investment schemes and/or unit-linked funds	COVID-19 - Volatility	COVID-19 - Income received
Invesco UK Equities Pension Fund	■	■	■				■	■
Invesco UK Smaller Companies Equity Pension Fund	■	■	■			■	■	■
Invesco Managed Pension Fund	■	■	■	■	■	■	■	■
Invesco European Equity Pension Fund	■	■			■	■	■	■
Invesco Global Equity Pension Fund	■	■	■		■	■	■	■
Invesco International Equity Pension Fund	■	■			■	■	■	■

Investing in Equity Securities

Investing in equity securities involves risks associated with the unpredictable drops in a stock's value or periods of below-average performance in a given stock or in the stock market as a whole. Share prices on equity markets may fluctuate. Such fluctuations, or volatility, have historically been much greater for equity markets than the volatility of fixed income markets.

Investing in Smaller Companies

Investment in smaller companies may involve taking a higher level of risk than investments in other companies. Securities of smaller companies may be less liquid as a result of inadequate trading volumes or restrictions on trading wider spreads between their bid and offer prices. The securities may also be subject to abrupt price movements. Whilst securities in smaller companies may possess greater potential for capital appreciation, they may be subject to additional risks, such as limited product lines, markets and financial or managerial resources.

Investing in Fixed Interest Securities

The following is a brief summary of some of the more common risks associated with Funds that invest in fixed interest securities:

- **Interest Rate Risk** - Funds that invest in bonds or other fixed income securities may be impacted by interest rate changes. The level of income received from fixed income securities may be reduced in periods of low interest rates. Generally, the prices of debt securities rise when interest rates fall, while the prices fall when interest rates rise. Longer term debt securities are usually more sensitive to interest rate changes.
- **Market Liquidity Risk** - A fund may be adversely affected by market conditions such as a decrease in market liquidity which may mean that it is not easy to buy or sell securities. A fund's ability to acquire or to dispose of securities at their intrinsic value may also be affected.

- **Issuer Risk** - A fund that invest in bonds and other fixed income securities are subject to the risk that issuers do not make payments on such securities. A lowering of the credit rating of the issuer of a bond or of the bond itself may cause volatility in the price or reduce the security's liquidity, making it more difficult to sell. Funds investing in lower quality debt securities are more susceptible to these problems and their value may be more volatile.

Investing in Private and Unlisted Equity

The funds have the ability to invest up to 10% of the fund in private and unlisted equities. In addition to typical equity investment risks, there may also be some additional specific risks, including: lack of liquidity which could impact the fund's ability to sell such investments at their true value, or in a timely manner; lack of pricing transparency; and less readily available information on the company. Ownership may be highly concentrated and certain company action may be driven by these majority owners.

Partial Investment in Emerging Markets

Funds that invest mainly in emerging markets, may also invest in emerging and developing markets, where difficulties in dealing, settlement, and custody problems could arise.

Investing in collective investment schemes and/or unit-linked funds

Where a fund invests across a range of funds with a view to diversifying risk and potential returns, each of these underlying funds may have specific risks. Examples include: emerging market funds, smaller company funds and concentrated funds.

COVID-19 - Volatility

As a result of COVID-19, markets have seen a noticeable increase in volatility as well as, in some cases, lower liquidity levels; this may continue and may increase these risks in the future.

COVID-19 - Income received

In addition, some companies are suspending, lowering or postponing their dividend payments, which may affect the income received by the fund during this period and in the future.



How to apply

Investing with confidence

Before making any investment decision, please ensure you have read the Invesco Trustee Investment Plan Key Features and Terms and Conditions. If you are unsure whether our product is suitable for you, you should seek advice from a financial adviser.

Invest in an Invesco Trustee Investment Plan

By post

Complete the Invesco Trustee Investment Plan Application Form and return it to us in the envelope provided, together with the required documents detailed overleaf. If you are investing by cheque, please make the cheque payable to Invesco Pensions Limited.

Through a financial adviser

Please note, if you carry out any transaction in the Invesco Institutional Trustee Investment Plan through a financial adviser, we will treat that adviser as your agent and we may give full details about your plan to each of your agents, and accept instructions about your plan from any of your agents.

Required documents

Anti-money laundering (AML) verification requirements

We are required by law to verify the identity of all trustees (as either individual or corporate customers) and all parties making payments to the policy. AML verification is required to be completed prior to acceptance of any funds. Unless we consider you to be eligible for simplified due-diligence because, for instance, you are an FCA or PRA regulated entity, you must provide us with certain information so that we can verify your identity.

Please send the relevant documents detailed on page 17 to us with your completed application form. Verifying your identity may involve us obtaining information about you, which may include information from a credit reference agency. We will use any information we obtain in this way only for verification of your identity and not for any other purpose. In addition, we may request information directly from you.

Original versions or photocopies

You can send either original versions or photocopies of the documents detailed below. We can only accept photocopies where they have been certified independently by a UK authorised financial adviser, lawyer, banker or a regulated accountant. Certified copies are acceptable in respect of overseas persons when certified by a lawyer, notary public, embassy or consular staff.

In all cases, the certifier should ensure that the photocopy is marked with the words "This is a true copy of the original document that I have seen" and is dated and accompanied by the certifier's signature, capacity, contact address and daytime telephone number.

Please ensure that all the accompanying documents you submit are in English or, where relevant, translated by an accredited translator.

All documents will be returned to you by special delivery.

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Where the trustee is a corporate entity

If the trustee is a corporate entity, we will require evidence of its name and address and other additional information. Please submit the following documents and information:

Evidence of name

- Certificate of Incorporation and any Certificate of Incorporation on change of name

Evidence of address

- Tenancy agreement, recent bank/building society statement or recent utility bill that shows that company's business address

Additional information

- Authorised signatory list
- List of all directors
- List of all shareholders/beneficial owners with interests of 25% or greater
- Exchange(s) on which shares are listed

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Where the trustee is an individual

If the trustee/contributor is an individual we will require evidence of the name and address for each individual. The following documents can be used to provide such evidence.

Evidence of name - Please submit one of the following:

- Current full signed Passport
- EEA member state identity card¹ (but not a UK identity card)
- Northern Ireland Voters card¹
- Resident permit issued to EU Nationals by Home Office
- Current EEA/UK photo driving licence¹
- Firearms Certificate

Evidence of address - Please submit one of the following:

- Electoral roll registration form
- Recent utility bill² (please note that mobile phone bills are not acceptable)
- Current local authority council tax statement or demand letter
- Current full UK driving licence¹
- EEA member state identity card¹
- Northern Ireland Voters card¹
- Solicitor's letter confirming completion of house purchase or land registration
- Local council rent card or tenancy agreement
- State pension or benefits notification letter
- Recent credit card statement²
- Recent bank/building society statement or passbook (if it shows the registered address)²
- HM Revenue & Customs correspondence (please note that P45s and P60s are not acceptable)

¹ These items may be used to evidence address or identity but not both.

² Not more than 3 months old.

Important information

The value of the Plan will fluctuate in line with the value of the funds to which it is linked and you may not get back the full amount you invested. Past performance is not a guide to future returns.

Current tax levels and reliefs may change. Depending on individual circumstances, this may affect investment returns.

Please refer to the Invesco Trustee Investment Plan Key Features Document and Terms and Conditions, and to the relevant fund's Key Information Document, before you make any decision to invest. These documents are available on the Invesco Pensions Website: www.invesco.co.uk/pensions

If you are unsure if the Plan or a fund is suitable for you, you should seek advice from a financial adviser. For details of your nearest financial adviser, visit www.unbiased.co.uk

Please note that if you carry out any transaction in the Plan through a financial adviser, we will treat that adviser as your agent and we may give full details about your Plan to each of your agents, and accept instructions about your Plan from any of your agents.

Where Invesco has expressed views and opinions, these may change.

Contact us

Pensions Team

Telephone 0800 420 042

pensions@invesco.com

www.invesco.co.uk/pensions

Telephone calls may be recorded.

Invesco is a business name of Invesco Pensions Limited

Registered address: Perpetual Park, Perpetual Park Drive, Henley-on-Thames,
Oxfordshire RG9 1HH, UK

Registered in England and Wales No. 3507379

Invesco Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

Administration services provided by Mercer Limited for and on behalf
of Invesco Pensions Limited.

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